

**NEWS RELEASE**  
**May 24, 2005**

**Contact: Pat Ladner**  
**(907) 561-3338**

**FOR IMMEDIATE RELEASE**

**AADC GENERATES \$20 MILLION IMPACT ON KODIAK ECONOMY**

ANCHORAGE, AK – The Alaska Aerospace Development Corporation (AADC) has just released an independent analysis of the economic effects on the Kodiak economy of ongoing operations and construction projects at AADC’s Kodiak Launch Complex (KLC). The study, generated by the independent research and consulting firm Information Insights, Inc., reports that AADC spending generates a \$20 million impact on the Kodiak economy.

AADC jobs are high-wage jobs for Kodiak with average monthly earnings more than double the Kodiak average and the number of AADC direct and indirect jobs created in the local economy has slowed Kodiak’s unemployment rate by at least two percent. In 2004, AADC spent \$6 million in the direct purchase of goods and services in the Kodiak Island Borough which was distributed among more than 80 local businesses.

Pat Ladner, President and CEO of AADC, said, “We are pleased to have this independent analysis of the impact the KLC has on Kodiak’s economy. AADC has always been strongly committed to strengthening the Kodiak community and this study clearly demonstrates the magnitude of that impact. We rely on our partnership with the community and are happy to report such positive results.” The study can be downloaded from Recent News at the AADC website at [www.akaerospace.com](http://www.akaerospace.com).

###